



12 August 2011

Company Announcements Office
ASX Limited
2 the Esplanade
Perth WA 6000

Director Appointments

Australian Mines (ASX: AUZ) advises that Brett Young is standing down as Executive Director of AUZ effective from 12 August 2011.

As part of his commitment to AUZ, Mr Young will remain as a Non Executive Director until the consolidation of Nigeria Gold Pty Ltd and the sale of Mt Martin gold mine are completed.

Mr Young has also indicated he will hand over his role as CFO and Company Secretary early in September after the above transactions occur.

Dominic Marinelli, currently a Non Executive Director of AUZ, will assume the position of Executive Director effective from 12 August 2011.

The Company will begin a search for a replacement CEO shortly.

The board wishes to thank Mr Young for his contribution to AUZ as CFO for 7 years as well as CEO during 6 of those years.

AUZ has reached an exciting stage in its progression with its future assured from the acquisition of the Nigerian Gold Project in West Africa and the sale of Mt Martin gold mine in Australia.

Yours faithfully
Australian Mines Limited

Michael Ramsden
Chairman