



30 July 2009

ASX ANNOUNCEMENT

SUPPLEMENTARY PROSPECTUS

Australian Mines Limited (ASX: AUZ) (**Company**) has lodged today the attached Supplementary Prospectus with additional disclosure.

The changes relate to the issue of options to the Underwriter to ensure that these securities have been issued with disclosure for the purposes of the Corporations Act.

The changes are not considered material. All other details in relation to the Prospectus remain unchanged.

For further information contact:

Brett Young

Chief Operating Officer

Australian Mines Limited

Tel: 08 9481 5811

AUSTRALIAN MINES LIMITED
ABN 68 073 914 191

SUPPLEMENTARY PROSPECTUS

1. IMPORTANT NOTICE

This Supplementary Prospectus is dated 30 July 2009 and is supplementary to the Prospectus dated 24 June 2009 issued by Australian Mines Limited (ACN 073 914 191) (**Company**) (**Prospectus**). This Supplementary Prospectus was lodged with the Australian Securities and Investments Commission (**ASIC**) on 30 July 2009. The ASIC does not take any responsibility for the contents of this Supplementary Prospectus.

This Supplementary Prospectus must be read together with the Prospectus. If there is a conflict between the Prospectus and this Supplementary Prospectus, this Supplementary Prospectus will prevail. Terms defined in the Prospectus have the same meaning in this Supplementary Prospectus. This Supplementary Prospectus will be issued with the Prospectus.

2. AMENDMENTS TO THE PROSPECTUS

The Prospectus is amended by this Supplementary Prospectus by:

Section 3.6 Underwriting (page 7)

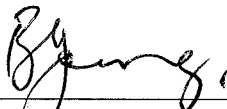
Inserting a new final paragraph as follows:

Under the terms of the Underwriting Agreement, the Company has agreed to issue Options (**Underwriter Options**) to the Underwriter (or its nominees) as part consideration for underwriting the Offer. The offer of the Underwriter Options is a separate offer pursuant to this Prospectus and only those persons directed by the Underwriter should complete the attached Underwriter Option Application Form accompanying this Prospectus.

3. DIRECTORS' AUTHORISATION

This Supplementary Prospectus is issued by the Company and its issue has been authorised by a resolution of the Directors.

In accordance with Section 720 of the Corporations Act, each Director has consented to the lodgement of this Prospectus with the ASIC.



Brett Young
Director
For and on behalf of
Australian Mines Limited

Note: All other details in relation to the Prospectus remain unchanged. The directors believe that the changes in this Supplementary Prospectus are not materially adverse from the point of view of an investor.