

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	AUSTRALIAN MINES LIMITED
ABN	073 914 191

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Ramsden
Date of appointment	9 March 2011

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Number & class of securities
Nil

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
Pacrim Investment Consultants P/L ATF Pacrim Superannuation fund.	1,689,203 Fully Paid Ordinary Shares
Whitehaven Investments Pty Ltd ATF the Ramsden Family Trust.	9,089,934 Fully Paid Ordinary Shares
Terrain Capital Limited, of which Michael Ramsden is a Director and has an indirect interest.	4,392,684 Fully Paid Ordinary Shares.

+ See chapter 19 for defined terms.

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Part 3 – Director's interests in contracts

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.